AN ORDINANCE OF THE TOWNSHIP OF LAKEWOOD, COUNTY OF OCEAN, STATE OF NEW JERSEY AUTHORIZING THE EXCHANGE OF CERTAIN LANDS WITHIN THE TOWNSHIP OF LAKEWOOD, IN PARTICULAR, THE TOWNSHIP OF LAKEWOOD TO ACQUIRE BLOCK 795, LOT 6 AND TO CONVEY BLOCK 1159, LOT 38 AS PART OF AN EXCHANGE OF LANDS PURSUANT TO N.J.S.A. 40A:12-16

WHEREAS, Block 1159, Lot 38 within the Township of Lakewood is currently owned by Lakewood Township. The current assessed value of said property is \$27,900.00; and,

WHEREAS, Block 795, Lot 6 within the Township of Lakewood is currently owned by Land Barron, LLC. The current assessed value of said property is \$1,600.00; and

WHEREAS, pursuant to law, the municipality may exact and receive a cash consideration in addition to such other lands or rights or interests therein when such exchange shall be authorized, and such governing body determines that the lands or rights or interests therein to be conveyed to such municipality or such lands or rights or interests therein and the cash consideration to be paid are at least of equal value to, and their acquisition is more advantageous to, the municipality for public use, than the lands or rights or interests therein to be conveyed by the municipality, and that it is in the public interest that such exchange of lands or rights or interests therein be consummated; and

WHEREAS, the Township of Lakewood now desires to undertake an exchange of the aforementioned properties pursuant to N.J.S.A. 40A:12-16.

NOW, THEREFORE, BE IT ORDAINED by the Township Committee of the Township of Lakewood, County of Ocean, State of New Jersey as follows:

- **SECTION 1.** That the Township of Lakewood desires to undertake an exchange of real property pursuant to N.J.S.A. 40A:12-16.
- **SECTION 2.** The Township of Lakewood heretofore determines that the lands or rights or interests therein to be conveyed to the Township of Lakewood and the cash consideration to be paid are at least of equal value to, and the acquisition of said property is more advantageous to the Township of Lakewood for public use than are the lands or rights or interests therein to be conveyed by the Township of Lakewood and that it is in the public interest of the Township of Lakewood that such exchange of lands or rights or interests therein be consummated.
- **SECTION 3.** Block 1159, Lot 38 is currently owned by the Township of Lakewood. The current total assessed value is \$27,900.
- **SECTION 4.** Block 795, Lot 6 is privately owned. The current total assessed value of same \$1,600.

SECTION 5. Block 795 Lot 6, once acquired by the Township, shall be resold at a land sale, at a minimum bid of no less than \$27,900, thereby equalizing the value of the exchanged parcels.

SECTION 6. The Township Committee of the Township of Lakewood does hereby approve the conveyance of Block 1159, Lot 38 in exchange for the acquisition of Block 795, Lot 6.

SECTION 7. That because the Township Committee determines that it is in the public interest that such an exchange of lands or interests be consummated that the Mayor is authorized to execute and the Clerk to attest to any Deeds or documents necessary to consummate the aforementioned exchange of lands.

SECTION 8. All other Ordinances or parts of Ordinances inconsistent herewith are repealed.

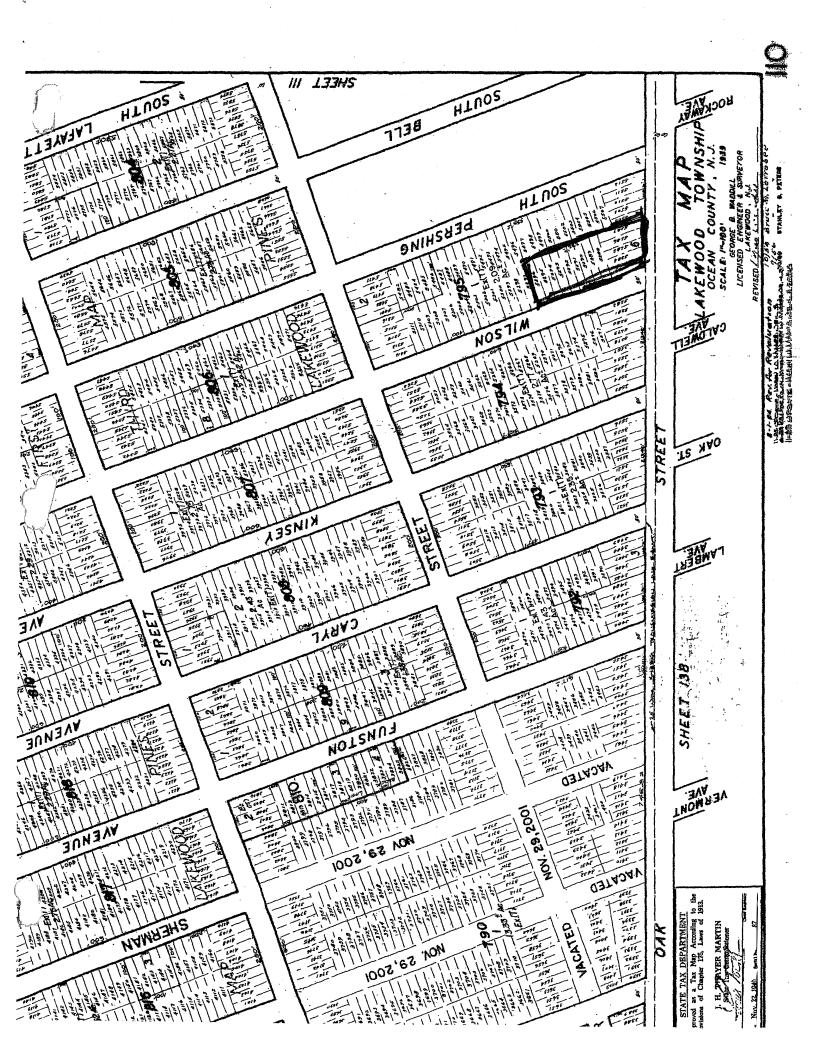
SECTION 9. This Ordinance shall take effect upon final passage and publication in accordance with law.

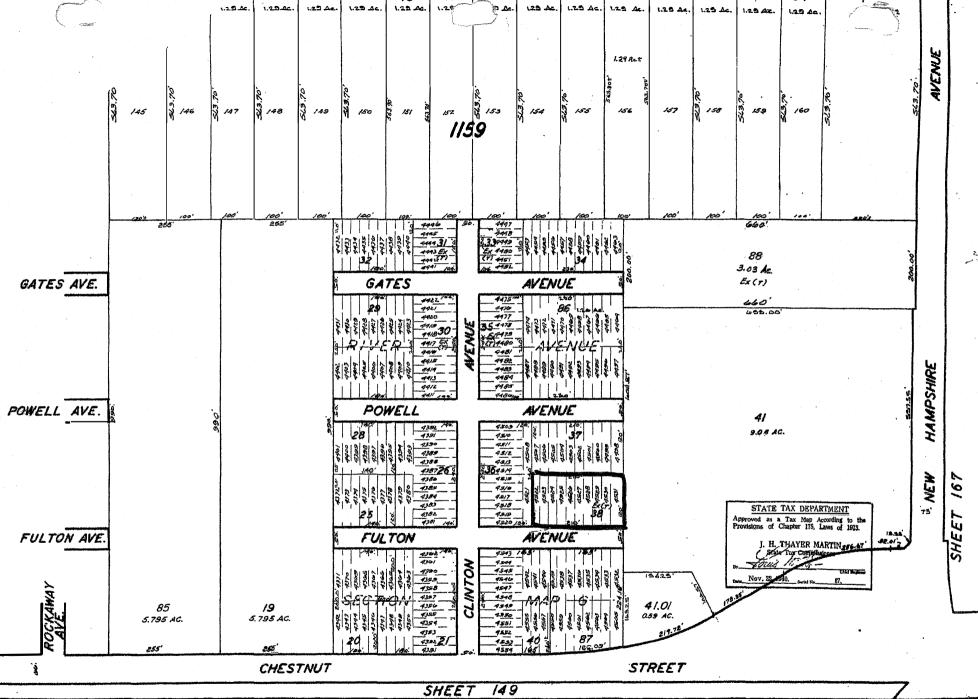
NOTICE

PUBLIC NOTICE is hereby given that the foregoing ordinance was introduced at a meeting of the Township Committee of the Township of Lakewood, in the County of Ocean, State of New Jersey, on the 30 day of JUNE, 2005, and was then read for the first time. The said ordinance will be further considered for final passage by the Township Committee in the Municipal Building at 7:30 P.M. on the 14 day of JULY, 2005. At such time and place or any time or place to which said meeting may be adjourned, all persons interested will be given an opportunity to be heard concerning said ordinance.

BERNADETTE STANDOWSKI, RMC/CMC

Township Clerk





5-80 Update

9-86 Update

8-80 LPDate LARRY LJ MARKE

6-80 LPDate LARRY LJ MARKE

6-80 LPDATE LARRY LJ MARKE. UP

7-8028 FR 2014 LARRY LJ MARKE.

Record and Return to: MADISON TITLE AGENCY, LLC
1125 OCEAN AVENUE
LAKEWOOD, NJ 08701
MTA-024051

NOTICE OF SETTLEMENT

Name(s) and Address(es):		Calla-(a)	
The Township of Lakewood		Seller(s)	
231 Third Street			
Lakewood, New Jersey			
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			[[[[]]]]] [] [] [] [] [] [
Name(s) and Address(es):			
		Purchaser(s)	INSTR # 2005146012 DR BK 12763 PG 0463
Land Baron, LEC			KECURDED 08/12/2005 12:7/:e/ DM
(0)			VARL WE BEDOKE CHINTY OFFICE
about to reside at:			DCEAN COUNTY, NEW JERSEY
231 Third Street			
Lakewood, New Jersey			
Dakewood, New Jerses			
	2		
NOTICE is hereby given of a Cou	pract of Sale between the parties her	reto.	
g. on or			
THE land to be affected is common Township of Lakewood, County	only known as 231 Third Street, Ta	ax Lot 38, Tax Bloo	ck 1159 (vacant land) in the
10 missip of Zanewood, County	Sum of the worsely.		
DDED A DED DV.	(20)		
PREPARED BY:		Λ	
	S (Jano Khod	y_{I}	
	Changellinkels	A	
	Title Examiner		
		SON TITLE AGE	NCV IIC
		CEAN AVENUE	(CI, LLC
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STATE OF NEW JERSEY	: (5)		-
	ss:	`	
COUNTY OF Ocean	:	5	
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BE IT REMEMBERED, that on 08/09/2005, before me the subscriber, personally appeared, Chana Dinkels, who I			
am satisfied is the person named in and who executed the within the nument, and thereupon she acknowledge that			
she signed and sealed and delivered the same as her own act and tree for the uses and purposes therein expressed.			
	n. 12((VA	
	1/1.	WILL	

RIVKA MOSKOWITZ NOTARY PUBLIC OF NEW JERS MY COMMISSION EXPIRES JAN'2

NEW JERSEY DEPARTMENT OF TREASURY DIVISION OF REVENUE, BUSINESS GATEWAY SERVICES

CERTIFICATE OF FORMATION

LAND BARRON LIMITED LIABILITY COMPANY 0400047479

The above-named DOMESTIC LIMITED LIABILITY COMPANY was duly filed in accordance with New Jersey State Law on 01/23/2004 and was assigned identification number 0400047479. Following are the articles that constitute its original certificate.

1. Name:
LAND BARRON LIMITED LIABILITY COMPANY

LLC

2. The Registered Agent: YECHESKEL SCHWAB

FILED

3. The Registered Office: 22 CARASALJO DRIVE P.O. BOX 1229 LAKEWOOD, NJ 08701

JAN 23 2004

State Treasures

4. Business Purpose:

Other: Please Specify in detail as an additional article

- 5. Effective Date of this filing is: 01/23/2004
- 6. Other Long: LAND DEVELOPEMENT
- 7. Members/Managers:
 YECHESKEL SCHWAB
 22 CARASALJO DRIVE
 LAKEWOOD, NJ 08701
 ELI SCHWAB
 147 LIBERTY DRIVE
 LAKEWOOD, NJ 08701
- 8. The Main Business Address: 22 CARASALJO DRIVE LAKEWOOD, NJ 08701

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040047479

NEW JERSEY DEPARTMENT OF TREASURY DIVISION OF REVENUE, BUSINESS GATEWAY SERVICES

CERTIFICATE OF FORMATION

LAND BARRON LIMITED LIABILITY COMPANY 0400047479

Signatures: YECHESKEL SCHWAB AUTHORIZED REPRESENTATIVE ELI SCHWAB AUTHORIZED REPRESENTATIVE

> IN TESTIMONY WHEREOF, I have hereunto set my hand and affixed my Official Seal at Trenton, this 01/26/2004

Inter T MaCausage CDA

John E McCormac, CPA Treasurer of the State of New Jersey